FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL										
	OMB Number:	3235-0287									
l	Estimated average burden										
l	hours per response:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	d Address of Edward K	MI	2. Issuer Name and Ticker or Trading Symbol MEDICAL PROPERTIES TRUST INC MPW									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner								
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year)									A be	fficer (give title elow)		Other (specify below)		
						03/03/2015									Chairman, President and CEO					
(Street) BIRMINGHAM AL 35242					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)																				
		Tabl	e I - No	n-Deriv	ative	Sec	uritie	s Ac	quired	, Dis	sposed o	f, or	Bene	ficia	ally Ow	ned				
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day)						Execution Date,		3. Transaction Code (Instr. 8)  4. Securities Acquired (A) (Disposed Of (D) (Instr. 3, 4)					d 5) Se Be Ow	amount of curities neficially ned Following ported	Form:	ership Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership			
						Code	v	Amount	mount		Pric	Tra	nsaction(s) str. 3 and 4)			(Instr. 4)				
Common	stock, par v	2015	.015		A		198,413	B <sup>(1)</sup> A		\$	0	2,449,571		D						
Coomon stock, par value \$0.001 03/03/20							015		A		252,525(2)(3)		A	\$0 2,		2,702,096		D		
		Та									osed of, convertib				y Own	ed				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		Execution Date, if any		4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		tr. 3	8. Price Derivativ Security (Instr. 5)		Ow For Dir or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code		v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amo or Num of Shar	ber						

## **Explanation of Responses:**

- 1. Fifty percent of such shares vest ratably at the beginning of each of the 12 calendar quarters ending March 31, 2018; dividends are paid currently. Fifty percent of such shares vest ratably over a three-year period based on achievement of certain performance measures through December 31, 2017; accrued dividends are paid only upon achievement of the performance measures.
- 2. Up to 50% of the shares may be earned based on the achievement of a three-year cumulative total shareholder return as compared to pre-established multi-level returns set by our compensation committee. The pre-established multi-level returns are set in 25% increments such that the higher the three-year cumulative total shareholder return is, the more shares are earned. If the cumulative shareholder return is less than or equal to 27.0% for the three-year period, no shares will be earned, whereas if a total shareholder return of 35.0% or greater is achieved for the same period, then 100% of these shares will be earned. At the end of the three-year performance period, any earned shares will be subject to an additional two years of ratable time-based vesting on an annual basis. Dividends are paid on these shares only upon achievement of the performance measures.
- 3. The remaining 50% of the shares will be earned similar to that described above; however, the performance measure is against the MSCI US REIT Index (Index). If our total shareholder return over the three-year cumulative period is equal to or less than this Index, then no shares will be earned, whereas if our total shareholder return is equal to or greater than the Index plus 6% for the same period, then 100% of these shares will be earned. At the end of the three-year performance period, any earned shares will be subject to an additional two years of ratable time-based vesting on an annual basis. Dividends are paid on these shares only upon achievement of the performance measures.

Alison G. Schmidt, by power of attorney

\*\* Signature of Reporting Person

03/05/2015

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.