FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C. 20549
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Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number: 3235-0287									
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	Check this box if no longer subject to	OTALEMENT OF OTTALOGGE
\Box	Section 16. Form 4 or Form 5 obligations may continue. See	
\cup	obligations may continue. See	
	Instruction 1(b).	Filed pursuant to Section 16(a) of the
		or Section 30(h) of the Investr

I. Name and Address of R McLean Emmett		2. Issuer Name and Ticker or Trading Symbol MEDICAL PROPERTIES TRUST INC [MPW]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner V Officer (give title Other (specify
(Last) (Firs	, , ,	3. Date of Earliest Transaction (Month/Day/Year) 01/15/2021	Executive Vice President & COO
Street) BIRMINGHAM AL (City) (Sta		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (I			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11150.4)	
Common stock, par value \$0.001	01/15/2021		A		62,017(1)	A	\$0	1,342,195	D		
Common stock, par value \$0.001	01/15/2021		A		124,034(2)	A	\$0	1,466,229	D		
Common stock, par value \$0.001	01/15/2021		A		64,980(3)	A	\$0	1,531,209	D		
Common stock, par value \$0.001	01/15/2021		С		50,315(4)	A	\$0	1,581,524	D		
Common stock, par value \$0.001	01/15/2021		A		84,171(5)	A	\$ <mark>0</mark>	1,665,695	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Expiration Exercisable Date		Title	Amount or Number of Shares		(Instr. 4)		
Restricted common stock units	\$0	01/15/2021		C		50,315 ⁽⁴⁾		(6)	(6)	Common stock, par value \$0.001	50,315	\$0	0	D	

Explanation of Responses:

- 1. Shares vest ratably at the beginning of each of the 12 calendar quarters beginning April 1, 2021.
- 2. Shares will be earned based on the achievement of specific performance thresholds pertaining to the Company's per share funds from operations, EBITDA, and acquisitions, as defined and set by our compensation committee, over the period from January 1, 2021 through December 31, 2023, with the opportunity to earn up to one third of the award for 2021 performance against the specified measures. The actual number of shares to be issued will vary depending upon the achievement of specific performance thresholds.
- 3. Represents additional shares earned under the 2020 performance award based on the Company's actual performance as compared to the performance hurdles defined in the award agreement along with shares earned pursuant to the modifier provisions in the award, which allowed for more shares to be earned based on how the Company's relative total return to shareholders compared to the SNL Healthcare REIT Index. The shares vested on January 1, 2021.
- 4. Represents shares earned under the 2018 performance award equal to approximately one third of the target number of shares granted.
- 5. Represents additional shares earned under the 2018 performance award based on the Company's actual performance as compared to the performance hurdles defined in the award agreement along with shares earned pursuant to the modifier provisions in the award, which allowed for more shares to be earned based on how the Company's relative total return to shareholders compared to the SNL Healthcare REIT Index. The shares vested on January 1, 2021.
- 6. The shares vested on January 1, 2021.

Emily R. Sawyer, by power of <u>attorney</u>

01/20/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.